

Grain and General Services Union
Statement of Financial Position
August 31, 2020

	Operating Fund	Defense Fund	Solidarity Fund	Total
ASSET				
Current Assets				
Cash	\$ 204,743.31	\$ 389,552.63	\$ 17,146.73	\$ 611,442.67
Accounts Receivable	34,732.55	-	-	34,732.55
Prepaid	950.94	-	-	950.94
	<u>240,426.80</u>	<u>389,552.63</u>	<u>17,146.73</u>	<u>647,126.16</u>
Investments	-	4,502,565.26	-	4,502,565.26
Capital Assets	<u>172,115.34</u>	<u>-</u>	<u>-</u>	<u>172,115.34</u>
TOTAL ASSET	\$ 412,542.14	\$ 4,892,117.89	\$ 17,146.73	\$ 5,321,806.76
LIABILITY				
Current Liabilities				
Accounts Payable	\$ 63,235.57	\$ -	\$ -	\$ 63,235.57
Current Portion of Long Term debt	5,000.00	-	-	5,000.00
	<u>68,235.57</u>	<u>-</u>	<u>-</u>	<u>68,235.57</u>
Long Term Liabilities	<u>20,339.83</u>	<u>-</u>	<u>-</u>	<u>20,339.83</u>
	<u>88,575.40</u>	<u>-</u>	<u>-</u>	<u>88,575.40</u>
NET ASSETS				
Net Assets Operating	303,913.07	4,705,307.02	31,526.82	5,040,746.91
Current Earnings	91,906.43	100,509.94	68.08	192,484.45
	<u>395,819.50</u>	<u>4,805,816.96</u>	<u>31,594.90</u>	<u>5,233,231.36</u>
TOTAL LIABILITIES AND EQUITY	\$ 484,394.89	\$ 4,805,816.96	\$ 31,594.90	\$ 5,321,806.76

Grain and General Services Union
Summary Statement of Operations
August 31, 2020

	Operating Fund YTD Actuals	Defense Fund YTD Actuals	Solidarity Fund YTD Actuals	Total
REVENUE				
Membership Income	\$ 790,361.98	\$ 99,420.12	\$ 5,015.00	\$ 894,797.10
Interest Income	112.54	1,089.82	53.08	1,255.44
Other Income	16,575.01	-	-	16,575.01
TOTAL REVENUE	807,049.53	100,509.94	5,068.08	912,627.55
EXPENSE				
Salaries and Benefits	379,411.07	-	-	379,411.07
Consultant Fees	108,645.04	-	-	108,645.04
General and Administrative Exp	78,579.50	-	-	78,579.50
Building	39,604.65	-	-	39,604.65
Meetings	4,434.34	-	-	4,434.34
Conventions	8,877.32	-	-	8,877.32
Donations	20,500.00	-	5,000.00	25,500.00
Local Meetings	6,623.75	-	-	6,623.75
Executive/Bargaining	14,913.15	-	-	14,913.15
Local Expenses	(2.02)	-	-	(2.02)
Affiliations	34,862.21	-	-	34,862.21
Legal/Arbitrations	18,694.09	-	-	18,694.09
Organinzing	-	-	-	-
TOTAL EXPENSE	715,143.10	-	5,000.00	720,143.10
NET INCOME	\$ 91,906.43	\$ 100,509.94	\$ 68.08	\$ 192,484.45

Grain and General Services Union
Detailed Statement of Operations - OPERATING
August 31, 2020

	2020 YTD Actual	2020 YTD Budget	Variance Actual/Budget	2020 Annual Budget	2019 Annual Actual
REVENUE					
Dues					
Dues - Local 1 Viterra Ops	268,431.34	221,520.83	46,910.51	379,750.00	379,738.06
Dues - Local 2 - Viterra HO	46,425.94	45,739.17	686.77	78,410.00	78,410.90
Dues - Local 4 Grain Millers	101,411.31	73,975.42	27,435.89	126,815.00	126,816.26
Dues - Local 5 - WPP	22,531.59	22,747.08	(215.49)	38,995.00	38,995.00
Dues - Local 6 - Wild West	7,267.41	5,626.25	1,641.16	9,645.00	9,645.91
Dues - Local 7 - Heartland	7,244.81	6,221.25	1,023.56	10,665.00	10,667.89
Dues - Local 8 Advance	13,686.50	11,850.42	1,836.08	20,315.00	20,313.00
Dues - Local 9 - Trouw Nutrition	21,456.77	17,747.92	3,708.85	30,425.00	30,423.13
Dues - Local 13 - IATSE	363.90	361.67	2.23	620.00	622.16
Dues - Local 14 - Richardson	63,316.16	52,870.42	10,445.74	90,635.00	90,635.37
Dues - Local 15 - Nutrien	212,512.26	179,827.08	32,685.18	308,275.00	309,114.03
Dues - Local 16 - Lake Country	9,954.46	8,863.75	1,090.71	15,195.00	15,197.10
Dues - Local 17 - Discovery	5,911.23	4,859.17	1,052.06	8,330.00	8,327.42
Dues - Local 18 - Lloyd Co-op	2,005.31	1,857.92	147.39	3,185.00	3,182.02
Dues - Local 19 - Prairie Co-op	7,842.99	6,562.50	1,280.49	11,250.00	11,249.36
Total Dues	790,361.98	660,630.83	129,731.15	1,132,510.00	1,133,337.61
Interest Income					
Interest Income	112.54	-	112.54	-	172.79
Total Other Income	112.54	-	112.54	-	172.79
Other Income					
Rental Income	9,700.00	11,900.00	(2,200.00)	20,400.00	24,700.00
10% Wage Subsidy - CRA Covid 1	6,875.01	-	6,875.01	-	-
Printing Income	-	1,166.67	(1,166.67)	2,000.00	-
Donation L camp	-	-	-	-	76.38
Total Other Income	16,575.01	13,066.67	3,508.34	22,400.00	24,776.38
TOTAL REVENUE	807,049.53	673,697.50	133,352.03	1,154,910.00	1,158,286.78
EXPENSE					
Salaries and Benefits					
Salaries	305,227.14	270,917.50	34,309.64	464,430.00	422,684.72
EI Expense	5,377.34	5,230.00	147.34	5,880.00	5,149.18
CPP Expense	12,859.51	12,100.00	759.51	14,000.00	11,684.67
Pension	22,870.16	20,276.67	2,593.49	34,760.00	-
Vehicle Allowance	6,400.00	5,600.00	800.00	9,600.00	-
Retirement Allowance	-	-	-	-	232.00
Health and Wellness Account	450.00	262.50	187.50	450.00	2,695.37
Group Insurance	24,969.60	20,720.00	4,249.60	35,520.00	36,201.41
Worker's Compensation	1,257.32	466.67	790.65	800.00	753.39
Vacation Accrual	-	-	-	2,000.00	2,106.09
Total Salaries and Benefits	379,411.07	335,573.33	43,837.74	567,440.00	481,506.83
Consulting Fees - General Secretary					
Consulting Fees	90,040.00	80,476.67	9,563.33	137,960.00	135,260.00
Consultants GS - Benefits	11,405.04	5,920.83	5,484.21	10,150.00	-
Consultants GS - Pension	7,200.00	6,300.00	900.00	10,800.00	10,800.00
Total Consulting Fees - General Secretary	108,645.04	92,697.50	15,947.54	158,910.00	193,058.41

Grain and General Services Union
Detailed Statement of Operations - OPERATING
August 31, 2020

General & Administrative Expenses

Audit Fees	11,655.00	10,000.00	1,655.00	10,000.00	11,599.50
Amortization	-	-	-	2,300.00	2,364.50
Accounting	-	-	-	-	7,890.39
Consulting	935.55				
Membership and Subscriptions	645.79	294.58	351.21	505.00	246.69
Postage and Courier	455.52	291.67	163.85	500.00	606.50
Office Supplies	2,773.34	5,250.00	(2,476.66)	9,000.00	8,083.61
Advertising	1,400.90	875.00	525.90	1,500.00	1,247.40
Promotion	29,761.85	10,000.00	19,761.85	10,000.00	20,074.80
Printing and Copier Rental	5,230.33	5,833.33	(603.00)	10,000.00	8,176.16
Telephone	9,471.72	4,666.67	4,805.05	8,000.00	13,245.96
Office rent	10,400.00	9,100.00	1,300.00	15,600.00	15,600.00
Scholarship Fund	2,000.00	2,000.00	-	14,000.00	14,000.00
Staff Professional Development	671.66	2,916.67	(2,245.01)	5,000.00	-
Staff - Travel Mileage	-	1,166.67	(1,166.67)	2,000.00	-
Consultant - Per Diem	-	-	-	-	46,998.41
Staff Conferences	-	-	-	-	-
Interest and Bank Charges	618.74	-	618.74	-	862.97
Interest on long-term debt	-	816.67	(816.67)	1,400.00	1,218.36
Computer Equipment/Software	2,559.10	2,916.67	(357.57)	5,000.00	6,893.25
Misc. Admin	-	583.33	(583.33)	1,000.00	2,388.41
Total General & Administrative Expenses	78,579.50	56,711.25	20,932.70	95,805.00	161,496.91

Building

Insurance	2,253.56	2,200.00	53.56	2,200.00	2,292.78
Utilities	3,755.17	3,208.33	546.84	5,500.00	5,481.54
Janitor	4,063.62	4,083.33	(19.71)	7,000.00	6,969.01
Repairs and Maintenance	19,260.36	7,000.00	12,260.36	12,000.00	43,263.38
Amortization - Bldg.	-	-	-	4,500.00	5,401.90
Property Taxes	10,271.94	10,000.00	271.94	10,000.00	10,074.46
Total Building	39,604.65	26,491.67	13,112.98	41,200.00	73,483.07

Meetings

Executive Committee Meetings	-	291.67	(291.67)	500.00	43,263.38
JEC Meetings	4,194.34	11,666.67	(7,472.33)	20,000.00	26,059.45
SFL Meetings	-	3,208.33	(3,208.33)	5,500.00	5,896.55
Westec Meetings	-	2,916.67	(2,916.67)	5,000.00	-
SDLC Meetings	240.00	291.67	(51.67)	500.00	-
Total Meetings	4,434.34	18,375.00	(13,940.66)	31,500.00	75,219.38

Conventions

GSU Convention	7,129.34	7,130.00	(0.66)	60,000.00	148.90
SFL Convention	-	-	-	25,000.00	24,975.42
Conventions Other	1,747.98	1,750.00	(2.02)	10,000.00	30,552.61
Total Conventions	8,877.32	8,880.00	(2.68)	95,000.00	55,676.93

Donations

Donations	20,500.00	13,500.00	7,000.00	20,000.00	19,300.00
Total Donations	20,500.00	13,500.00	7,000.00	20,000.00	19,300.00

Grain and General Services Union
Detailed Statement of Operations - OPERATING
August 31, 2020

	2020 YTD Actual	2020 Annual Budget	Variance Actual/Budget	2020 Annual Budget	2019 Annual Actual
Local Meetings					
Meetings- L1 Viterra OPS	1,433.79	8,750.00	(7,316.21)	15,000.00	20,313.10
Meetings - L2 Viterra HO	99.20	875.00	(775.80)	1,500.00	1,408.14
Meetings - L4 Grain Miller	317.80	5,833.33	(5,515.53)	10,000.00	30,045.91
Meetings - L5 WPP	-	291.67	(291.67)	500.00	585.20
Meetings - L6 Wild West	754.91	291.67	463.24	500.00	1,520.46
Meetings - L7 Heartland	-	1,750.00	(1,750.00)	3,000.00	1,526.71
Meetings - L8 Advance	-	291.67	(291.67)	500.00	1,332.59
Meetings - L9 Trouw	1,147.20	1,458.33	(311.13)	2,500.00	4,592.69
Meetings - L13 IATSE	-	-	-		4,592.69
Meetings - L14 Richardson	450.02	4,666.67	(4,216.65)	8,000.00	8,713.15
Meetings - L15 Nutrien	982.49	11,666.67	(10,684.18)	20,000.00	11,154.38
Meetings - L16 Lake Country	154.37	729.17	(574.80)	1,250.00	2,938.43
Meetings - L 17- Discovery	164.60	583.33	(418.73)	1,000.00	2,385.74
Meetings - L18 Lloydminster Co-op	191.98	729.17	(537.19)	1,250.00	2,653.80
Meetings - L19 Prairie Co-op	927.39	291.67	635.72	500.00	2,825.27
Total Local Meetings	6,623.75	38,208.33	(31,584.58)	65,500.00	96,588.26
Executive/Bargaining					
Exec/Barg - L1 Viterra OPS	-	-	-	5,000.00	16,735.09
Exec/Barg - L2 Viterra HO	-	-	-	2,000.00	10,166.91
Exec/Barg - L4 Grain Miller	86.22	1,458.33	(1,372.11)	2,500.00	-
Exec/Barg - L5 WPP	280.27	583.33	(303.06)	1,000.00	-
Exec/Barg - L7 Heartland	2,378.00	2,916.67	(538.67)	5,000.00	-
Exec/Barg - L15 Nutrien	12,028.66	10,000.00	2,028.66	10,000.00	7,345.53
Exec/Barg - L19 Prairie Co-op	140.00	583.33	(443.33)	1,000.00	-
Total Local Meetings	14,913.15	15,541.67	(628.52)	26,500.00	34,247.53
Local Expense					
Local Dues Rebate	-2.02	-	(2.02)	6,000.00	5,989.36
Community Outreach Donation	-	-	-	2,000.00	1,950.00
Member / Officer Training	-	5,833.33	(5,833.33)	10,000.00	-
Total Local Expenses	(2.02)	5,833.33	(5,835.35)	18,000.00	7,939.36
Affiliations					
SFL Per Capita	11,466.00	9,333.33	2,132.67	16,000.00	16,186.95
CLC Per Capita	7,529.25	6,183.33	1,345.92	10,600.00	10,637.25
ILWU Per Capita	10,039.00	8,750.00	1,289.00	15,000.00	14,183.00
RDLC Per Capita	321.40	408.33	(86.93)	700.00	-
SDLC Per Capita	308.16	350.00	(41.84)	600.00	-
WDLC Per Capita	53.40	58.33	(4.93)	100.00	-
Westac	5,145.00	2,916.67	2,228.33	5,000.00	-
Other Affiliation Expense			-		6,038.94
Total Affiliations	34,862.21	28,000.00	6,862.21	48,000.00	47,046.14
Legal / Arbitration					
General Legal	1,891.05	2,916.67	(1,025.62)	5,000.00	-
Arbitration	16,803.04	17,500.00	(696.96)	30,000.00	20,356.63
Total Building	18,694.09	20,416.67	(1,722.58)	35,000.00	20,356.63
Oorganizing					
Wages	-	-	-	-	-
Supplies	-	-	-	-	-
Total Organizing	-	-	-	-	-
TOTAL EXPENSE	715,143.10	660,228.75	53,978.80	1,202,855.00	1,218,921.04
NET INCOME	91,906.43	13,468.75	79,373.23	(47,945.00)	(60,634.26)

Grain and General Services Union
Statement of Operations - DEFENSE FUND
August 31, 2020

	2020 YTD Actual	2019 Annual Actual
REVENUE		
Dues		
Dues - L 1 - Viterra Ops	29,961.41	42,621.13
Dues - L 2 - Viterra - HO	5,840.52	8,706.70
Dues - L 4 - Grain Millers	12,292.78	15,238.91
Dues - L 5 - WPP	2,580.00	4,282.05
Dues - L 6 - Wild West	1,667.90	2,098.51
Dues - L 7 - Heartland	1,015.00	1,645.00
Dues - L 8 - Advance	5,965.00	9,140.00
Dues - L 9 - Trouw	2,361.76	3,596.61
Dues - L 13 - IATSE	30.00	120.00
Dues - L 14 - Richardson	7,580.00	10,970.00
Dues - L 15 - Nutrien	27,135.75	39,532.22
Dues - L 16 - Lake Country	1,120.00	1,850.00
Dues - L 17 - Discovery	620.00	930.00
Dues - L 18 - Lloyd Coop	260.00	420.00
Dues - L 19 - Prairie Coop	990.00	1,380.00
Total Dues	<u>99,420.12</u>	<u>142,531.13</u>
Other Income		
Unrealized Gain/loss on investmen	-	-
Gain Loss on Foreign Exchange		856.64
Gain /Losses on Investments	-	-
Interest - Bank	1,089.82	
Interest		138,033.43
Total Other Income	<u>1,089.82</u>	<u>138,890.07</u>
Total Revenue	<u>100,509.94</u>	<u>281,421.20</u>
EXPENSES		
Bank charges	-	68,171.16
Meetings		
DF Board of Director	-	2,500.00
Total Meetings	<u>-</u>	<u>2,500.00</u>
Other		
Unrealized Gain/loss on investmen	-	(304,004.44)
Board of Directors Meetings	-	2,500.81
Gains/losses on investments	-	(18,773.59)
Total Other	<u>-</u>	<u>(320,277.22)</u>
Total Expenses	<u>-</u>	<u>(252,106.06)</u>
Net income	<u>100,509.94</u>	<u>533,527.26</u>

Grain and General Services Union
Statement of Operations - SOLIDARITY FUND
August 31, 2020

	2020 YTD Actual	2019 Annual Actual
REVENUE		
Membership Income		
Solidarity Income - Memberships	5,015.00	7,060.50
Total Membership Income	5,015.00	7,060.50
Other Income		
Interest	53.08	131.32
Total Other Income	53.08	131.32
Total Revenue	5,068.08	7,191.82
EXPENSES		
Affiliation and Organization		
Donations -SF	5,000.00	7,550.00
Total Affiliation & Organization	5,000.00	7,550.00
Total Expenses	5,000.00	7,550.00
Net income	68.08	(358.18)