

Grain and General Services Union
Statement of Financial Position
August 31, 2021

	Operating Fund	Defense Fund	Solidarity Fund	Total
ASSET				
Current Assets				
Cash	\$ 280,692.12	\$ 552,364.68	\$ 24,614.17	\$ 857,670.97
Accounts Receivable	60,180.41	-	-	60,180.41
Prepaid	5,286.91	-	-	5,286.91
	<u>346,159.44</u>	<u>552,364.68</u>	<u>24,614.17</u>	<u>923,138.29</u>
Investments	-	4,761,315.24	-	4,761,315.24
Capital Assets	<u>171,463.39</u>	<u>-</u>	<u>-</u>	<u>171,463.39</u>
TOTAL ASSET	\$ 517,622.83	\$ 5,313,679.92	\$ 24,614.17	\$ 5,855,916.92
LIABILITY				
Current Liabilities				
Accounts Payable	\$ 77,770.51	\$ -	\$ -	\$ 77,770.51
Current Portion of Long Term debt	5,000.00	-	-	5,000.00
	<u>82,770.51</u>	<u>-</u>	<u>-</u>	<u>82,770.51</u>
Long Term Liabilities	<u>15,339.83</u>	<u>-</u>	<u>-</u>	<u>15,339.83</u>
	<u>98,110.34</u>	<u>-</u>	<u>-</u>	<u>98,110.34</u>
NET ASSETS				
Net Assets Operating	402,187.95	5,125,634.60	34,056.51	5,561,879.06
Current Earnings	90,751.27	100,210.00	4,966.25	195,927.52
	<u>492,939.22</u>	<u>5,225,844.60</u>	<u>39,022.76</u>	<u>5,757,806.58</u>
TOTAL LIABILITIES AND EQUITY	\$ 591,049.56	\$ 5,225,844.60	\$ 39,022.76	\$ 5,855,916.92

Grain and General Services Union
Summary Statement of Operations
August 31, 2021

	Operating Fund YTD Actuals	Defense Fund YTD Actuals	Solidarity Fund YTD Actuals	Total
REVENUE				
Membership Income	\$ 805,718.53	\$ 99,780.05	\$ 4,946.50	\$ 910,445.08
Other Dues	872.00	-	-	872.00
Interest Income	14.07	-	19.75	33.82
Other Income	15,300.00	429.95	-	15,729.95
TOTAL REVENUE	821,904.60	100,210.00	4,966.25	927,080.85
EXPENSE				
Salaries and Benefits	392,776.31	-	-	392,776.31
Consultant Fees	108,985.24	-	-	108,985.24
General and Administrative Exp	78,415.00	-	-	78,415.00
Building	37,229.29	-	-	37,229.29
Meetings	2,191.43	-	-	2,191.43
Conventions	43,813.08	-	-	43,813.08
Donations	10,000.00	-	-	10,000.00
Local Meetings	6,895.81	-	-	6,895.81
Bargaining	12,146.02	-	-	12,146.02
Local Expenses	2,158.34	-	-	2,158.34
Affiliations	34,431.56	-	-	34,431.56
Legal/Arbitrations	2,111.25	-	-	2,111.25
Organizing	-	-	-	-
TOTAL EXPENSE	731,153.33	-	-	731,153.33
NET INCOME	\$ 90,751.27	\$ 100,210.00	\$ 4,966.25	\$ 195,927.52

Grain and General Services Union
Detailed Statement of Operations - OPERATING
August 31, 2021

	2021 YTD Actual	2021 YTD Budget	Variance Actual/Budget	2021 Annual Budget	2020 Annual Actual
REVENUE					
Dues					
Local 1 Viterra Ops	266,948.49	239,458.33	27,490.16	410,500	410,953.59
Local 2 - Viterra HO	41,677.68	35,583.33	6,094.35	61,000	61,404.56
Local 4 Grain Millers	114,834.77	92,458.33	22,376.44	158,500	159,660.86
Local 5 - WPP	24,011.88	19,833.33	4,178.55	34,000	34,534.79
Local 6 - Wild West	6,381.93	6,416.67	(34.74)	11,000	11,374.84
Local 7 - Heartland	6,039.31	6,125.00	(85.69)	10,500	10,879.34
Local 8 Advance	11,785.50	11,083.33	702.17	19,000	20,280.50
Local 9 - Trouw Nutrition	20,212.12	17,791.67	2,420.45	30,500	30,812.37
Local 13 - IATSE	305.94	379.17	63,859.74	650	731.73
Local 14 - Richardson	64,238.91	56,000.00	167,759.70	96,000	95,581.79
Local 15 - Nutrien	223,759.70	187,541.67	(177,128.63)	321,500	323,850.28
Local 16 - Lake Country	10,413.04	8,458.33	(3,009.26)	14,500	14,522.12
Local 17 - Discovery	5,449.07	4,958.33	(2,958.00)	8,500	8,951.68
Local 18 - Lloyd Co-op	2,000.33	1,691.67	5,968.19	2,900	3,150.78
Local 19 - Prairie Co-op	7,659.86	6,708.33	951.53	11,500	11,541.57
Total Dues	805,718.53	694,487.50	118,584.95	1,190,550.00	1,198,230.80
Other Dues					
Special membership dues	872.00	763.00	109.00	1,308	327.00
Total Other Dues	872.00	763.00	109.00	1,308	327.00
Interest Income					
Interest Income	14.07	-	14.07	-	73.67
Total Other Income	14.07	-	14.07	-	73.67
Other Income					
Rental Income	15,300.00	15,925.00	(625.00)	27,300	17,350.00
10% Wage Subsidy - CRA Covid 1	-	-	-	-	6,875.01
Printing Income	-	875.00	(875.00)	1,500	933.50
Donation L camp	-	-	-	-	0.00
Total Other Income	15,300.00	16,800.00	(1,500.00)	28,800	25,158.51
TOTAL REVENUE	821,904.60	712,050.50	117,208.02	1,220,658	1,223,789.98
EXPENSE					
Salaries and Benefits					
Salaries	306,562.16	276,342.50	30,219.66	473,730	459,859.84
EI Expense	5,665.29	5,665.29	-	6,045	5,691.98
CPP Expense	14,277.67	14,277.67	-	15,095	13,555.04
Pension	22,921.51	20,679.17	2,242.34	35,450	34,380.48
Vehicle Allowance	6,235.00	5,600.00	635.00	9,600	9,600.00
Retirement Allowance	-	-	-	-	47,372.00
Health and Wellness Account	1,136.13	1,312.50	(176.37)	2,250	2,250.00
Group Insurance	33,432.96	21,863.33	11,569.63	37,480	37,463.40
Worker's Compensation	2,545.59	1,260.00	1,285.59	1,260	1,257.32
Vacation Accrual	-	-	-	2,000	1,319.71
Total Salaries and Benefits	392,776.31	347,000.46	45,775.85	582,910	612,749.77
Consulting Fees - General Secretary					
Consulting Fees	91,560.00	80,115.00	11,445.00	137,340	135,630.00
Consultants GS - Benefits	10,905.24	9,607.50	1,297.74	16,470	16,902.56
Consultants GS - Pension	6,520.00	5,705.00	815.00	9,780	10,545.00
Total Consulting Fees - General Secretary	108,985.24	95,427.50	13,557.74	163,590	163,077.56

Grain and General Services Union
Detailed Statement of Operations - OPERATING
August 31, 2021

Administrative Expense

Audit Fees	9,990.00	9,990.00	-	12,000.00	11,655.00
Amortization	-	-	-	2,300.00	3,864.06
Consulting	-	-	-	-	2,035.55
Membership and Subscriptions	257.25	495.83	(238.58)	850.00	695.79
Postage and Courier	625.94	466.67	159.27	800.00	746.74
Office Supplies	1,614.26	2,916.67	(1,302.41)	5,000.00	4,574.03
Advertising	2,494.80	2,625.00	(130.20)	4,500.00	3,403.82
Promotion	21,212.50	20,000.00	1,212.50	40,000.00	31,124.70
Printing and Copier Rental	4,686.20	12,833.33	(8,147.13)	22,000.00	8,647.14
Telephone	9,802.96	8,458.33	1,344.63	14,500.00	14,420.96
Office rent	7,800.00	9,508.33	(1,708.33)	16,300.00	15,600.00
Scholarship Fund	10,000.00	10,000.00	-	14,000.00	14,000.00
Staff Professional Development	133.95	5,833.33	(5,699.38)	10,000.00	1,908.56
Staff - Travel Mileage	371.60	1,166.67	(795.07)	2,000.00	-
Staff Conferences	-	-	-	-	-
Interest and Bank Charges	509.69	554.17	(44.48)	950.00	931.24
Interest on long-term debt	-	-	-	1,100.00	563.41
Computer Equipment/Software	3,328.39	4,025.00	(696.61)	6,900.00	7,654.64
Misc. Admin	5,587.46	583.33	5,004.13	1,000.00	209.64
Total General & Administrative Expens	78,415.00	89,456.67	(11,041.67)	154,200.00	122,035.28

Building

Insurance	2,496.30	2,250.00	246.30	2,250.00	2,253.56
Utilities	3,839.97	3,237.50	602.47	5,550.00	10,271.94
Janitor	4,756.97	4,200.00	556.97	7,200.00	5,384.23
Repairs and Maintenance	16,957.63	12,000.00	4,957.63	55,000.00	6,781.91
Amortization - Bldg.	-	-	-	4,500.00	20,276.12
Property Taxes	9,178.42	10,300.00	(1,121.58)	10,300.00	4,149.26
Total Building	37,229.29	31,987.50	5,241.79	84,800.00	49,117.02

Meetings

Executive Committee Meetings	396.34	875.00	(478.66)	1,500.00	871.95
JEC Meetings	1,558.52	8,750.00	(7,191.48)	15,000.00	14,267.01
SFL Meetings	236.57	1,458.33	(1,221.76)	2,500.00	629.82
Westec Meetings	-	1,458.33	(1,458.33)	2,500.00	-
SDLC Meetings	-	145.83	(145.83)	250.00	240.00
Total Meetings	2,191.43	12,687.50	(10,496.07)	21,750.00	16,008.78

Conventions

GSU Convention	43,363.08	40,000.00	3,363.08	40,000.00	2,328.00
SFL Convention	300.00	-	300.00	25,000.00	-
Conventions Other	150.00	1,750.00	(1,600.00)	10,000.00	0.00
Total Conventions	43,813.08	41,750.00	2,063.08	75,000.00	2,328.00

Donations

Donations	10,000.00	13,416.67	(3,416.67)	23,000.00	23,250.00
Total Donations	10,000.00	13,416.67	(3,416.67)	23,000.00	23,250.00

Grain and General Services Union
Detailed Statement of Operations - OPERATING
August 31, 2021

	2021 YTD Actual	2021 Annual Budget	Variance Actual/Budget	2021 Annual Budget	2020 Annual Actual
Local Meetings					
L1 Vittera OPS	1,995.32	8,750.00	(6,754.68)	15,000.00	3,818.27
L2 Vittera HO	99.76	875.00	(775.24)	1,500.00	696.45
L4 Grain Miller	642.85	5,833.33	(5,190.48)	10,000.00	656.85
L5 WPP	375.10	291.67	83.43	500.00	179.61
L6 Wild West	571.30	291.67	279.63	500.00	2,017.24
L7 Heartland	185.00	1,750.00	(1,565.00)	3,000.00	0.00
L8 Advance	-	291.67	(291.67)	500.00	0.00
L9 Trouw	699.30	1,458.33	(759.03)	2,500.00	1,147.20
L13 IATSE	-	-	-		
L14 Richardson	469.29	4,666.67	(4,197.38)	8,000.00	2,392.67
L15 Nutrien	1,419.36	11,666.67	(10,247.31)	20,000.00	4,145.08
L16 Lake Country	197.83	729.17	(531.34)	1,250.00	154.37
L 17- Discovery	75.69	583.33	(507.64)	1,000.00	279.73
L18 Lloydminster Co-op	165.01	729.17	(564.16)	1,250.00	191.98
L19 Prairie Co-op	-	291.67	(291.67)	500.00	1,037.89
Total Local Meetings	6,895.81	38,208.33	(31,312.52)	65,500.00	16,717.34
Bargaining					
L4 Grain Miller	77.70	-	77.70	-	86.22
L5 WPP	1,206.14	-	1,206.14	-	2,875.40
L6 Wild West	2,001.05	-	2,001.05	-	1,473.67
L7 Heartland	180.00	-	180.00	-	2,198.00
L8 Advance	-	583.33	(583.33)	1,000.00	-
L14 Richardson	-	5,833.33	(5,833.33)	10,000.00	-
L15 Nutrien	8,681.13	10,000.00	(1,318.87)	-	20,448.98
L19 Prairie Co-op	-	-	-	-	140.00
Total Local Meetings	12,146.02	16,416.67	(4,270.65)	11,000.00	27,222.27
Local Expense					
Local Dues Rebate	1,508.34	-	1,508.34	10,000.00	9,348.92
Community Outreach Donation	-	-	-	2,000.00	1,200.00
Member / Officer Training	650.00	5,833.33	(5,183.33)	10,000.00	-
Total Local Expenses	2,158.34	5,833.33	(3,674.99)	22,000.00	10,548.92
Affiliations					
SFL Per Capita	11,308.05	9,975.00	1,333.05	17,100.00	17,038.71
CLC Per Capita	7,422.75	6,533.33	889.42	11,200.00	11,191.50
ILWU Per Capita	9,897.00	8,750.00	1,147.00	15,000.00	14,922.00
RDLC Per Capita	311.20	291.67	19.53	500.00	477.40
SDLC Per Capita	300.16	280.00	20.16	480.00	453.12
WDLC Per Capita	47.40	58.33	(10.93)	100.00	79.40
Westac	5,145.00	5,145.00	-	5,145.00	5,145.00
Other Affiliation Expense			-		-
Total Affiliations	34,431.56	31,033.33	3,398.23	49,525.00	49,307.13
Legal / Arbitration					
General Legal	2,111.25	2,916.67	(805.42)	5,000.00	10,700.29
Arbitration	-	23,333.33	(23,333.33)	40,000.00	22,453.00
Total Building	2,111.25	26,250.00	(24,138.75)	45,000.00	33,153.29
Oeganizing					
Wages	-	-	(5,000.00)	5,000.00	-
Supplies	-	-	-	-	-
Total Organizing	-	-	(5,000.00)	5,000.00	-
TOTAL EXPENSE	731,153.33	749,467.96	(23,314.63)	1,303,275.00	1,125,515.36
NET INCOME	90,751.27	(37,417.46)	140,522.65	(82,617.00)	98,274.62

Grain and General Services Union
Statement of Operations - DEFENSE FUND
August 31, 2021

	2021 YTD Actual	2020 Annual Actual
REVENUE		
Dues		
L 1 - Viterra Ops	29,356.39	45,098.84
L 2 - Viterra - HO	5,468.23	8,740.88
L 4 - Grain Millers	12,590.43	18,420.89
L 5 - WPP	2,580.59	3,810.00
L 6 - Wild West	1,378.99	2,563.75
L 7 - Heartland	862.50	1,587.50
L 8 - Advance	5,390.00	8,585.00
L 9 - Trouw	2,264.17	3,535.90
L 13 - IATSE	60.00	90.00
L 14 - Richardson	7,615.00	11,245.00
L 15 - Nutrien	29,163.75	39,835.98
L 16 - Lake Country	1,220.00	1,590.00
L 17 - Discovery	590.00	920.00
L 18 - Lloyd Coop	250.00	380.00
L 19 - Prairie Coop	990.00	1,410.00
Total Dues	<u>99,780.05</u>	<u>147,813.74</u>
Other Income		
Unrealized Gain/loss on investmen	-	167,243.02
Investment income		140,721.63
Gain Loss on Foreign Exchange		(3,835.91)
Gain /Losses on Investments	-	39,377.35
Interest - Bank	429.95	1,344.44
Total Other Income	<u>429.95</u>	<u>344,850.53</u>
Total Revenue	<u>100,210.00</u>	<u>492,664.27</u>
EXPENSES		
Management fees	-	71,351.73
Meetings		
DF Board of Director	-	2,500.00
Total Meetings	<u>-</u>	<u>2,500.00</u>
Other		
Loss on investments	-	-
Foreign exchange	-	-
Gains/losses on investments	-	-
Total Other	<u>-</u>	<u>-</u>
Total Expenses	<u>-</u>	<u>72,336.43</u>
Net income	<u>100,210.00</u>	<u>420,327.84</u>

Grain and General Services Union
Statement of Operations - SOLIDARITY FUND
August 31, 2021

	2021 YTD Actual		2020 Annual Actual
REVENUE			
Membership Income			
Solidarity Income - Memberships	4,946.50		7,463.00
Total Membership Income	<u>4,946.50</u>		<u>7,463.00</u>
Other Income			
Interest - bank	19.75		66.69
Total Other Income	<u>19.75</u>		<u>66.69</u>
 Total Revenue	 <u>4,966.25</u>		 <u>7,529.69</u>
EXPENSES			
Affiliation and Organization			
Donations -SF	-	5,000.00	5,000.00
Total Affiliation & Organization	<u>-</u>		<u>5,000.00</u>
 Total Expenses	 <u>-</u>		 <u>5,000.00</u>
 Net income	 <u>4,966.25</u>		 <u>2,529.69</u>

as of August 31, 2021

DONATIONS

Unemployed Workers Help Centre	2,000.00
Broadbent Institute	2,000.00
Saskatchewan Union Retireed Federation	500.00
Nordal Law Office - Warming Place	500.00
Wounded Warriors Weekend	5,000.00

UPGRADES TO BUILDING

	Full Cost	Payments made as of Aug 31
Windows	8,826.72	4,413.36
Painting	6,105.00	0.00
Furnace	6,284.98	6,284.98
Replace Electrical Panel	3,567.96	3,567.96
Air Conditioner	3,625.26	3,625.26
Stacco	49,142.31	0.00
	\$ 77,552.23	\$ 17,891.56